

FS*tech* awards 2017

WINNERS BROCHURE

23 MARCH 2017

London Marriott Hotel

Grosvenor Square



Featuring



Showcasing financial technology



Michelle Stevens
Editor, FStech

Now in their 17th year, the FStech Awards continue to evolve and celebrate the technology innovations that are now very much top of the agenda in the financial services sector, as the industry adapts to changing customer needs and an increasingly competitive landscape.

The past 12 months has seen more digital entrants making their debut in many different areas of the finance market, both in the UK and globally. And the trend for funding FinTech startups shows no signs of abating, with nearly \$13 billion of venture capital invested worldwide in 2016.

Many financial institutions are either running established FinTech accelerators of their own, or playing an active part in mentoring new talent and ideas in other incubator programmes. But as well as looking externally to these FinTech startups for potential partnerships and synergies, FS firms are continuing to push internal innovations through in-house digital labs and hackathons.

The move to digitise, re-platform and automate

more back-end processes is already well under way in financial services, alongside the development of new customer-facing products which utilise the latest digital innovations. Over the past year, we have seen the roll-out of functionality such as chatbots in customer communication channels and biometrics in authentication; and a new set of potentially game-changing technologies such as artificial intelligence and machine learning are already on the horizon.

All of this activity in the sector has been reflected in the number and quality of entries for this year's awards. It has been another record year, and thank you to our judges (see page 8), who had the hard task of deciding the winners for 2017.

In this review you will find a round-up of all the category winners, plus highlights of the winning entries from Mosaic Smart Data, trueEX, Deutsche Bank, Business Systems, Misys and Thomson Reuters.

Finally, thank you to everyone who continues to support the event and make the FStech Awards such a success, including this year's sponsors BioCatch, Cognizant and Sovos.

The 2017
Winners



And the winners are...

Barclays, Lloyds, Standard Life, CYBG, Ethoca, habito and LV= were among the companies who took home a coveted trophy at the 2017 FStech Awards in March

The FStech Awards always attract the highest calibre of entries in the field of financial sector technology innovation, and 2017 was no exception. This year's winners, selected from an outstanding group of finalists, were honoured in front of a packed audience at a glittering awards ceremony held at the London Marriott Hotel in Grosvenor Square on 23 March.

Guests arrived to a champagne reception, then made their way to the hotel's ballroom for the evening's festivities, which included a sumptuous three-course dinner and after party. FStech's Editor, Michelle Stevens, began proceedings with a welcome speech, before the awards presentation was hosted by top comedian Marcus Brigstocke, who handed out the gongs to the night's winning companies...

Best Use of Data & Analytics

The first category of the evening also saw the first high commendation. This went to Hello Soda for its Big Data and text analytics software, PROFILE, designed to verify customers through their digital footprints. But the win was secured by Mosaic Smart Data, whose next-generation MSX platform is utilising and standardising the growing amount of trade data available, to provide real-time analytics and insights to financial institutions about their clients and the markets. (Turn to page 12 for more information.)



Best Use of Data & Analytics



Best Use of IT in Retail Banking & Insurance
- Sponsored by Cognizant



Best Use of IT in Wholesale & Investment Banking
- Sponsored by Sovos

Best Use of IT in Retail Banking & Insurance

The judges gave the nod to a nationwide technology roll-out, which is bringing more digital banking services to customers in-branch. The trophy went to Lloyds Banking Group, for becoming the first UK bank to link a front-office tablet to a multitude of back-office systems, in a move which has made over 80 per cent of branch services available on a tablet – boosting customer convenience and driving digital adoption.

Best Use of IT in Wholesale & Investment Banking

Cognizant Technology Solutions & Credit Suisse walked away with this prize, for an entry which has been using machine learning technology to automate processes and speed up decision making in reconciliation activities. This type of artificial intelligence has demonstrated impressive accuracy rates and helped eradicate existing challenges in exception handling.

Best Trading System

The victor in this category has been steadily gaining market share in the swap execution facility space, by offering a complete end-to-end offering across a growing number of territories. trueEX collected the award for Best Trading System this year, for its innovative trading services for both 'made available to trade' (MAT) and non-MAT swaps. (To read more, turn to page 14.)



Best Trading System



Storage Solution of the Year



Best Use of Technology in Customer Service

Storage Solution of the Year

Deutsche Bank AG was awarded the win in this category for an electronic data storage solution for account holders, accessible via online and mobile banking on any device. Called eSafe, the highly secure environment can store and organise all kinds of electronic data for customers – including passwords and digital documents – with the data encrypted multiple times. (For further details, see page 16.)

Best Use of Technology in Customer Service

Geoffrey Insurance & Pitney Bowes picked up a high commendation in this category for the use of personalised and interactive customer videos, which has improved product awareness and policy holder retention rates. However, the winner's trophy was awarded on the night to LV=, which has developed and launched Retirement Wizard – a personalised online financial advice service for customers looking at their pension options.

Data Management Project of the Year

Complians was highly commended here for a web-based app providing a repository of legal information that needs to be retained for regulatory purposes. But it was Deutsche Bank who secured the win in the Data Management Project of the Year category for its Markets Clearing Hub. This state of the art technology solution was built to support all the reference data needs of the bank's clearing business, and has transformed manual processes into rapid automated actions

by using technology to link data flows and the set up of instruments, accounts and broker data.

Best Use of Mobile

Barclays collected this trophy for Fast Cash, an initiative that moves a customer's ATM user interface journey onto the Barclays mobile banking app for Android. With one tap of a mobile phone at an ATM contactless reader, a customer can withdraw cash in a matter of seconds. Choices such as the cash dispersal amount and whether a receipt is required are made via the app, and transmitted along with the customer's PIN via the contactless reader at the time of the tap.

Digital Launch of the Year

For the creation of a new technology-focused digital banking service, the award for Digital Launch of the Year went to B from CYBG (the Clydesdale Bank and Yorkshire Bank group). The new platform has seen the financial institution re-imagine its service for digital customers in a unique way. Designed with input from potential customers the offering was built with Millennials in mind, and features a range of interactive tools to help users manage their finances.

Anti-fraud or Security Strategy of the Year

Ethoca walked away with this accolade for a system that is benefitting both merchants and issuing banks by reducing fraud detection times and the number of chargebacks. In one year, Ethoca delivered more than 3.2 million alerts to



Data Management Project of the Year



Best Use of Mobile



Digital Launch of the Year



Anti-fraud or Security Strategy of the Year



Compliance Project of the Year



Systems Integration Project of the Year

merchants, eliminating over 1.5 million chargebacks and stopping over 880,000 fraudulent orders. Its alerts, based on direct-from-source issuer data, has also reduced the time taken to confirm fraud and customer disputes through the chargeback process from weeks to hours or even minutes.

Compliance Project of the Year

Compliance Project of the Year saw a high commendation awarded to Bacs Payments Schemes for a wide-reaching project involving a SSL update to payments industry security infrastructure. However, Business Systems picked up the trophy in this category for the Vocal Wordwatch platform that is enabling financial organisations to efficiently store, retrieve and replay recordings for compliance purposes. (Turn to page 18 to read more.)

Systems Integration Project of the Year

The win here went to Standard Life for a large-scale IT transformation programme that has migrated several major systems to a next-generation platform. The strategic project included deploying a private cloud infrastructure and has helped the savings and investment firm achieve industry-leading resilience, shorten time to market for new services, and boost high quality service for business users and customers.

Infrastructure Solution of the Year

The judges gave the nod to Barclays for a programme

that is maintaining and safeguarding the performance of crucial infrastructure. The bank has successfully delivered a technology resilience initiative, which has seen it identify, maintain and protect crucial services, and ensure that it can tolerate both scheduled and unscheduled outages to the mainframe environment that underpins vital customer processes.

Outsourcing Partnership of the Year

For a comprehensive project that saw legacy systems integrated with new components in a wide range of functions, this award went to Cognizant Technology Solutions & Credit Suisse. The strategic programme adopted an agile framework to deliver value, quality and time to market benefits.

Payments Innovation of the Year

This win went to Earthport, a company that has been using distributed ledger technology to build on its cross-border payments platform. Since its launch in 2015, Earthport's Distributed Ledger Gateway has evolved with the addition of the Distributed Ledger Hub last year, enabling banks to access the Ripple network along with Earthport's international payment capabilities.

Financial Sector Innovation of the Year

Suitable Strategies received the Financial Sector Innovation of the Year trophy for its Be-IQ platform. Launched in 2016, Be-IQ is a new model of behavioural profiling that evaluates



Infrastructure Solution of the Year



Outsourcing Partnership of the Year



Payments Innovation of the Year



Financial Sector Innovation of the Year
- Sponsored by BioCatch



IT Team of the Year
- Sponsored by Sovos



Cloud Computing Innovation of the Year

client risk through abstracted gamified tests, which go beyond psychometric testing by also measuring the behavioural and contextual factors that influence risk and decision making.

IT Team of the Year

The judges were impressed by a team that has been using technology to transform digital processes for both its customers and its colleagues on a huge scale. The trophy went to Barclays UK Mortgages, which has modified its working practices and migrated key technology to multi-channel and reusable architecture, delivering customer benefits such as faster mortgage offers in the process.

Cloud Computing Innovation of the Year

OakNorth Bank was the recipient of a high commendation in this category for a landmark move which saw it become the UK's first cloud-based bank in 2016. The win, however, was awarded to Misys for a cloud-based platform – named FusionFabric.Cloud – that allows core systems to be opened up to third parties to help drive financial service innovations. (Further information can be found on page 20.)

Risk Management Software of the Year

This time around Risk Management Software of the Year went to Thomson Reuters Org ID, a global solution which is streamlining counterparty due diligence and Know Your Customer (KYC) compliance. The end-to-end client identity

and verification service for financial institutions and their clients has built, published and maintained a vast repository of KYC records. (To see more details, turn to page 22.)

Most Innovative Product of the Year

For this award, the judges again recognised a contactless-based initiative which aims to increase customer security, reduce waiting times and boost functionality at ATMs. For the second time during the evening the recipient was Barclays Fast Cash, which allows account holders to make cash withdrawals at ATMs through their Barclays mobile banking app, by tapping their Android smartphone on the contactless reader.

Technology Provider of the Year

The judges opted for a company that has been developing new innovations and upgrading its core products, including its core banking platform. The winner of Technology Provider of the Year was Temenos, which is supplying services to a growing number of financial services firms and, following a recent series of key deals, now serves more than 2,000 clients worldwide.

Online Technology Provider of the Year

InvestCloud was highly commended here for its cloud-based platform, which enhances and automates client communication and reporting, plus incorporates market data and news with portfolio information for wealth managers



Risk Management Software of the Year



Most Innovative Product of the Year



Technology Provider of the Year



Online Technology Provider of the Year



Most Disruptive Financial Sector Technology



Consumer Finance Product of the Year

and investors. But the trophy went to True Potential, for developing pioneering apps and wealth management technologies for financial advisers and clients who are managing investments online.

Most Disruptive Financial Sector Technology

This year's Most Disruptive Financial Sector Technology taps a next-generation biometric to drive user authentication. The winner was B-Secur, a company using medical-grade ECG technology which verifies users' identities through their individual and unique heartbeat pattern, providing one of the most secure and robust biometrics currently available.

Consumer Finance Product of the Year

In a new category for 2017, the judges chose a payments product that is also aiming to boost financial literacy. Newcomer nimbl was the recipient of the award for its young person's savings account, which also features a prepaid Mastercard debit card and parental oversight, and intends to help build financial awareness among young people in an increasingly cashless world.

FinTech Startup of the Year

SalaryFinance picked up a high commendation in this hotly contested category, for its digital platform that provides salary-deductible loans to help employees pay off their debts faster and save towards their financial goals. But it was habito who emerged victorious for its artificially

intelligent advisory platform, which is aiming to revolutionise the mortgage industry by digitising the entire application process for consumers and brokers, and connecting homebuyers with their best-match mortgage in record time online.

Barry Holland Memorial Award for Outstanding Individual Achievement

This award commemorates the late FStech judge Barry Holland, and this year recognised a true entrepreneur with a strong track record of starting and growing businesses across the financial technology sector. 2017's award for Outstanding Individual Achievement went to Sunil Hirani, the co-founder and CEO of trueEX.

Overall Winner

Ethoca, the recipient of the Anti-fraud or Security Strategy of the Year trophy, was crowned Overall Winner at the FStech Awards 2017. The company's system has seen issuing banks benefit from increased interchange revenue, lower fraud and chargeback processing costs, and fewer unhappy cardholders, and was felt by the judges to be having a real impact in the increasingly important area of anti-fraud.



FinTech Startup of the Year



Barry Holland Memorial Award for Outstanding Individual Achievement



Overall Winner

Judges



Martyn Atkinson
Director of Digital and Change
Metro Bank



Simon Burrows
Director
Payments Fintech Limited



Matt Cox
Head of Innovation and Insight
Nationwide Building Society



Glenn Murphy
Head of IT
Gazenove



Aksana Puken
Head of Culture and Capability
Chief Data Office, Deutsche Bank



Julian Sawyer
Chief Operating Officer
Starling bank



Michelle Stevens
Editor
FStech

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PAYMENTS AWARDS 2017

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Deadline for entries: 21 July 2017

**Awards Ceremony & Gala Dinner
Thursday 16 November 2017
London Marriott Hotel, Grosvenor Square**

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Retail Systems





Best Use of Data & Analytics: Mosaic Smart Data



Receiving the evening's first award for the Best Use of Data & Analytics was Mosaic Smart Data.

The FStech judges selected Mosaic for its MSX platform, which uses advanced analytics to effectively monitor trade data and predict client behaviour in order to grow market share and maximise profitability for FICC market participants.

Using web-based software inspired by Apple's iOS system, the platform provides users with an easy to use client interface on desktop, tablet and mobile

devices. FICC participants are able to establish an external and holistic view of electronic client flows by applying aggregation, standardisation and analysis to a multitude of trade data.

This allows users to analyse price, market share, profit and loss and trade execution on individual trades, significantly enhancing trading and sales teams' workflow productivity. By delivering this insight and real-time intelligence, users efficiently derive business intelligence and develop a more targeted understanding of their clients' trading behaviour as well as meeting regulatory requirements.

Through integration at a modular level, Mosaic has been able to rapidly scale MSX to suit individual requirements and budgets. The

firm first benchmarks its clients' data analytics capabilities against their peers before conducting a full proof of concept programme designed to educate users on the benefits of the platform and its functionalities.

Since launching, MSX has fully integrated predictive analytics, which use sophisticated algorithms to accurately determine future market activity for users. The results allow financial institutions to pre-empt market developments rather than react to them to ensure client retention and growth. Coupled with this deep level of insight, machine-assisted decision making capabilities on the platform enable further automation of trading processes and optimise efficiency.

On collecting the award, Matthew Hodgson, CEO and Founder of Mosaic Smart Data, said: "In today's digital world, banks need to have a deep understanding of the business they are handling in real time. The data is there, but it needs to be standardised and have intelligent analytics applied to it. It is an incredibly intensive undertaking which requires both innovative technology and thorough insight into the bank's business needs.

"Mosaic gives banks that real-time view. Through detailed, granular analytics we allow banks to understand their customers on every level, ensuring they make the right calls to the right clients at the right moment. Smart data analytics is a crucial step to improving the profitability of FICC trading desks, and we are delighted our work in this area has been recognised by FStech."



STEPS AHEAD

MOSAIC UNLOCKING THE POTENTIAL OF YOUR DATA



BANK BUDGETS ARE STRETCHED BUT DATA COSTS ARE RISING:

- Bank IT costs are going down as streamlined technologies such as open source, cloud and API trading come into the mainstream
- However data costs continue to rise due to increasing prices from exchanges, meaning banks are not benefitting from IT savings and overall total spend remains at a similar level

DATA IS CRUCIAL TO INCREASING FICC MARKET SHARE:

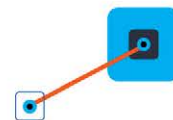
- Data access and analysis is increasingly crucial in FICC markets to allow banks to understand client trading behavior
- Regulation is demanding increased transparency, requiring audit trails and a comprehensive view of clients' trading patterns, which depends heavily on data

BANKS LACK THE TOOLS TO HARNESS THEIR DATA:

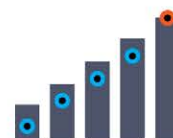
- Banks sit on a lot of very detailed customer and transaction data within the organisation, but they lack the tools to aggregate, normalise and analyse it
- Building proprietary solutions to meet this challenge is not a viable option for banks at a time when budgets are stretched - they must instead partner with innovative fintech firms

SECURITY AND ENTERPRISE-WIDE ACCESS IS KEY:

- Moving data to a proprietary or private peer-to-peer network is crucial for rapid, cost effective deployment of a data analytics solution across the organisation
- Modern private peer-to-peer technology is secure and appropriate for use by regulated financial institutions



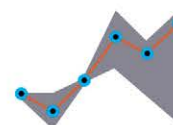
Data fees from exchanges rose between 2% to 55% in 2016.



US exchanges' revenues from exchange data, access and technology are up 62% over the past five years.



80% of market participants believe that leveraging insights from data could boost revenues by at least 5% annually



Preparations for Mifid II, will cost the financial services industry more than \$2bn during 2017.



57% of financial services companies find it too complex to process, analyse and disseminate data in a timely fashion.



Adoption of cloud technology in the financial services industry grew from 9.5% in 2014 to 38% in 2015.



Private peer-to-peer networks offer banks a high level of security, control and customisability.

MOSAIC UNLOCKS THE POTENTIAL OF YOUR DATA:

- Mosaic can be deployed as a proprietary solution or private peer-to-peer network, enabling users to benchmark and normalise FICC data, access reporting (historic to live) and perform analytics on execution, including predictive analytics
- It aggregates multiple sources of transaction data into a singular resource, enabling financial institutions to build a comprehensive view of client, counterparty and prime broker trading activity and meet regulatory requirements
- It is delivered as a cost-effective modular solution and has been designed to be as agile and flexible as possible, enabling straightforward and rapid implementation and integration with existing technology and processes

Best Trading System: trueEX



t rueEX was honoured with the 2017 FStech Award for Best Trading System, for its Designated Contract Market (DCM) and Swap Execution Facility (SEF) execution platforms.

The trueEX system has continually innovated to provide participants with the most extensive range of trade workflows for managing their swap portfolios. Today the trueEX DCM and SEF platforms support the execution of cleared and bilateral swaps in 20 currencies, and offer their services to 24 global dealers and over 80 buy-side participants.

"trueEX is constantly striving to adapt to the market's needs," said Sunil Hirani, trueEX's CEO. "We are continuing to build to meet the needs of global participants with the broadest coverage across the rates complex."

Since inception, trueEX has executed over \$7.3 trillion in notional, with \$3.75 trillion of that executed in the first quarter of 2017, making trueEX the fastest growing interest rate swap trading platform. Additionally, trueEX's award-winning post-trade platform has processed \$19.1 trillion in notional.

The trueEX system offers an open architecture, which enables customers to connect directly to trueEX via a proprietary user interface or using an API connection. Both the DCM and SEF platforms are clearing agnostic, providing

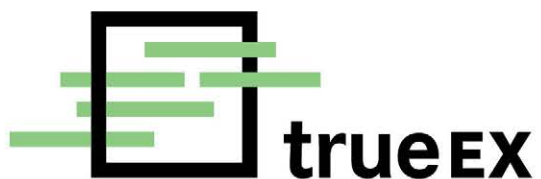
customers with a choice of clearing firms and clearing houses for their derivatives business. Both platforms have direct connectivity with CME and LCH, which ensures precise trade recognition, accurate netting and clearing certainty within fractions of a second.

"This is a very exciting time for trueEX as we are providing a high degree of innovation to the market," added Hirani. "We are addressing the needs of clients by offering a straight through processing solution from execution to clearing and reporting."

The trueEX SEF provides a proprietary portfolio termination and compaction system (PTC) utilising request-for-quote trading (RFQ) protocols. PTC gives clients efficient tools for trade management of existing positions. The trueEX SEF also provides a new risk RFQ execution system, which allows buy-side participants to access streamed dealer liquidity.

The trueEX API enables clients to access the platform through standardised FIX protocol messaging, which is instantaneous and secure. The FIX API provides support for participants and dealers to monitor markets, enter orders, execute trades on both the DCM and SEF platforms, and to allocate executed positions. In addition, the API provides seamless integration with existing order management systems so that participants can upload positions to the trueEX SEF and, on execution, receive straight through processing (STP) directly, or via third party STP providers.





PIONEERING NEW PRODUCTS IN AN EVOLVING MARKET

With trueEX, innovation, execution certainty and automation are within reach for all Global Interest Rate participants.

2017 FStech Awards BEST TRADING SYSTEM

FStech
awards 2017
WINNER

To find out how to execute or process your derivatives trades more efficiently and cost-effectively with trueEX, contact us today at csg@trueex.com or 646.786.8531.

www.trueex.com

Storage Solution of the Year: Deutsche Bank AG



Deutsche Bank

The Storage Solution of the Year trophy at the 2017 FStech Awards was won by Deutsche Bank AG for its eSafe platform, which provides a secure online environment for customers' digital data.

Cyber security has certainly been a hot topic in the financial services industry over the past year, and the continued growth of the value of data means that individuals and businesses

must take additional precautions to ensure its safety.

Using a combination of asymmetric and symmetric encryption, as well as a hardware security module, the Deutsche Bank platform encrypts data multiple times, meaning that no key or password hash of the customer is stored at any time. Only the user is able to access their data by typing in their username and password – or in case they have forgotten the password, their recovery code.

Integrated into Deutsche Bank's online and mobile banking, customers are able to access their information from anywhere at any time. Documents can be arranged in folders and tagged

with different flags for ease of use, while an integrated search feature can locate a relevant document in seconds. Additionally, a sync client allows customers to keep important documents on their PC or Mac in sync with the eSafe at any time.

Users are also able to check documents through an integrated SecureViewer – they do not have to download files to a public computer or wireless network to view them. The solution also boasts a Secure Sending function to create a download link for documents, which can be programmed with a set period of validity, while a 'teamroom' can be created to share important documents with relevant third parties.

eSafe also features a 'password safe', which helps customers to manage all of their personal passwords. Passwords can be uploaded or downloaded as a CSV file, and the system can recommend secure but memorable passwords for new accounts.

Malte Morawietz, Head of Digital Investments and Valuables at Deutsche Bank AG's Digital Factory, commented: "With eSafe we are making sure our customers' personal digital valuables stay personal. In the next step, our customers will not only be able to store their personal data, but also have a shared store with the bank. With its highly secure storage solution and strong focus on security, Deutsche Bank eSafe is part of the digital ecosystem of Deutsche Bank and perfectly supports its digital agenda."



Deutsche Bank

Safely lock away what's important
– now even digitally.

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WINNER
Storage Solution of the Year

Experience a new kind of banking:
with the Deutsche Bank eSafe.

Now you can store your personal documents, contracts, and passwords
safely in our encrypted eSafe, without sacrificing ease of access.
deutsche-bank.de/esafe



Compliance Project of the Year: Business Systems



Compliance Project of the Year was another closely fought category at this year's event, with the judges opting to award the win to Business Systems for its Vocal Wordwatch solution.

Financial institutions today are facing tightening national and international regulatory requirements, as government authorities collaborate to uncover suspicious trading activities. One of the most important requirements for financial institutions is the archiving, storage and replay of telephony, radio and turrent recordings for set amounts

of time, which can be up to seven years. Archiving consists of not only storing past recordings for a set retention period, but also the ability to quickly identify and retrieve recordings when required.

In response to these challenges, Business Systems developed Vocal Wordwatch – a solution which helps manage the recordings financial institutions maintain from a single point of access, regardless of location, manufacturer, age and file format. Through use of the system, organisations can amalgamate all of their disparate legacy recording platforms under a single portal, which standardises all of the data into the Wordwatch data model.

Past calls can also continue to be

stored within existing NAS/SAN locations and replayed from there, removing the potential risk of the validity of recordings being called into question. This means that financial institutions can access any recording with the appropriate queries, and replay or export them at any time a request is placed internally or by a national or international regulatory authority.

Wordwatch also provides a visualisation of the data contained within all voice recording platforms and acts as a stepping stone to full interaction analytics adoption. The ability to assess different combinations of recent and historical data can reveal unusual patterns and allow organisations to identify compliance risks or failures that must be acted upon.

Wordwatch has already been implemented successfully by a number of major financial institutions.

Commenting on the company's success at the FStech Awards, Stephen Thurston, Founding Director of Business Systems, said: "We are honoured to receive the Compliance Project of the Year award, which recognises our capability in the compliance space along with our commitment for continuous innovation and partnership with our clients. At a time of increasing regulatory focus around compliance frameworks, Business Systems compliance solutions help financial institutions overcome challenges around the recording of telephone and electronic communications, and reduce their regulatory and reputational risks."



WORDWATCH CALL RETRIEVAL AND REPLAY



... do you manage all your call recordings
& regulated interactions from a single point of access?

SIMPLE !



INPUT



OUTPUT

Cloud Computing Innovation of the Year: Misys



The recipient of 2017's Cloud Computing Innovation of the Year trophy was Misys for its FusionFabric.Cloud solution, which seeks to transform the future of financial services and bring something completely different to the marketplace.

The growth of competition in the financial services sector, coupled with increasing regulatory pressure, has forced many banks to review the technology they use. New technology is transforming approaches to respond to these challenges, and growing competition from FinTechs is speeding up the pace of change. New approaches

such as Platform as a Service (PaaS) are also bringing the app world to financial services.

The PaaS strategy from Misys champions innovation, with open interfaces, open standards and an open platform for third party firms to innovate on. It will enable an ecosystem of FinTechs, consultants, academics, system integrators and banks, who can collaborate together to develop apps on the Misys FusionFabric platform and Misys core systems. Firms can deliver innovative applications quickly and at low cost, giving additional choice to banks to extend their core systems with agility.

Firms that are part of this ecosystem can use the service environment of Misys FusionFabric, which boasts parallel processing capabilities as well as GPU

processing and a new user experience, which Misys utilises to build mission-critical apps for financial services. It also includes FusionStore, which application developers can use to sell their apps to other organisations.

Misys has seen significant interest in and much positive feedback about the platform since it announced its PaaS strategy in September last year. John Easton, Senior Cloud Advisor at IBM, said: "As the technology and business needs of the financial services industry evolve at an accelerating pace, there is a growing need for banks, FinTechs and partners to collaborate. By opening up its platforms through FusionFabric.Cloud, Misys is facilitating the sharing and fostering of innovation that will add value to our clients and create new revenue streams."

Riteesh Singh, Global Head of Cloud Services at Misys, said of the award win: "We are delighted to receive this award from FS tech. It recognises that FusionFabric.Cloud is uniquely positioned to bring an app economy to financial services, as it enables open innovation on top of the broadest portfolio of financial industry software spanning banking, capital markets, asset management and risk. Select early adopters representing the full innovation ecosystem – FinTechs, system integrators, banks and universities – are already working with us to develop the first applications and extensions that will showcase the power, the agility and most importantly, the openness of our PaaS solution."



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W I N N E R

FusionFabric.cloud

Open innovation
for financial services

.....
The future is Misys.
.....



Apps have transformed our everyday lives and now Misys brings the app world to financial services with Misys FusionFabric.Cloud, a Platform-as-a-Service. It accelerates innovation and creates ultimate choice through collaboration in an ecosystem of fintechs, consultants, academics, system integrators and banks. Together we are changing the way that modern banking software is built, distributed and consumed.



To find out more
www.misys.com/fusionfabriccloud

Risk Management Software of the Year: Thomson Reuters Org ID



THOMSON REUTERS

Picking up this year's award for Risk Management Software of the Year was Thomson Reuters Org ID, for its end-to-end client identity and verification offering, which provides a complete legal entity due diligence and document repository and exchange service for financial institutions and their clients.

Allowing users to more effectively manage their response to new Know Your Customer (KYC) regulatory requirements, the platform has recently completed, recorded, published and verified more than 350,000 unique KYC records for its users, which include top financial institutions, asset management

firms and corporates.

BlackRock is one of the companies that has selected Org ID to enhance its counterparty due diligence process, with Robert Goldstein, Chief Operating Officer at the world's largest asset manager, commenting: "Thomson Reuters' ability to leverage other assets across their suite of risk solutions in an integrated offering provides us with an effective resource to complement BlackRock's counterparty risk management programme."

Thomson Reuters has also signed deals with three leading banks in South Africa – Barclays Africa, Rand Merchant Bank and Standard Bank – to fulfil their KYC and due diligence process requirements. The deals also mean that Thomson Reuters has been able to broker the first industry standard

for a country-level model in South Africa. The partnership has therefore allowed the banks to leverage both an industry standard and the Org ID KYC managed service model, which reduces the administrative burden on their clients.

The driving force behind this winning KYC platform is Permanent Identifier (PermID). Acting like a barcode for information, PermID accurately references an object or piece of data in Thomson Reuters' information model, providing comprehensive identification across several entity types, including organisations, instruments, funds, issuers and people.

PermID differs from regular solutions because it never changes over time, which means that it is invaluable for managing data and forming an efficient model to better understand content and relationships with asset managers, hedge funds, correspondent banks and corporate clients.

"We are truly thrilled to have received this award," said Dominic Mac, Global Head of Client Onboarding Industry Solutions, Risk Managed Services at Thomson Reuters. "We are proud of our innovative platform, which integrates regulatory technology and extensive legal entity and regulatory classification data with accredited global operational research capabilities to deliver and maintain an array of complete, fully screened and validated KYC profiles that our clients across the financial services industry can rely upon as a critical component of their CDD process."



With the Clariant and Avox acquisitions, Thomson Reuters Org ID now manages over 350,00 KYC records and 1.25m managed legal entities in over 140 countries.

No one can help you **Know Your Customer** like Thomson Reuters

With a total solution from a single provider, nothing slips through. No gaps, no communication breakdowns, no lapses in coverage. There is nowhere for bad behavior – or bad players – to hide.

No one delivers trusted, effective, end-to-end KYC solutions like Thomson Reuters.

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